

# Balance Sheet

Insurance Institute of Northern Gauteng

Print Out Date: 05/03/2015 19:50  
Financial Year: 01/01/2014 - 31/12/2014 (Active)  
Period: 01/01/2014 - 31/12/2014

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<i>Account</i>	<i>Account Name</i>	<i>Open Balance</i>	<i>Period</i>	<i>Close Balance</i>
<b>Assets</b>				
Fixed Assets				
Total Fixed Assets				
		0.00	0.00	0.00
Intangible Assets				
Total Intangible Assets				
		0.00	0.00	0.00
Current Assets				
(701000 - 710999) - Debtors Control Account				
701000	Debtors Control Account	13,430.00	43,065.00	56,495.00
Total (701000 - 710999) - Debtors Control Account		13,430.00	43,065.00	56,495.00
(702000 - 702999) - Inventory Control Accounts				
702020	Support Inventory	1,969.92	-328.32	1,641.60
Total (702000 - 702999) - Inventory Control Accounts		1,969.92	-328.32	1,641.60
(703000 - 703099) - Bank Accounts				
703000	Bank Accounts	84,674.11	18,946.50	103,620.61
703100	Petty Cashbook	578.14	-578.14	-0.00
Total (703000 - 703099) - Bank Accounts		85,252.25	18,368.36	103,620.61
Total Current Assets		100,652.17	61,105.04	161,757.21
<b>Total Assets</b>		<b>100,652.17</b>	<b>61,105.04</b>	<b>161,757.21</b>
<b>Liabilities</b>				
Current Liabilities				
(801000 - 801099) - Creditors Control Account				
801000	Creditors Control Accounts	-0.00	10,385.00	10,385.00
Total (801000 - 801099) - Creditors Control Account		-0.00	10,385.00	10,385.00
Total Current Liabilities		-0.00	10,385.00	10,385.00
<b>Total Liabilities</b>		<b>-0.00</b>	<b>10,385.00</b>	<b>10,385.00</b>
<b>Shareholders Equity</b>				
Stakeholders Equity				
950300	Retained Earnings	82,228.15	0.00	82,228.15
Total Stakeholders Equity		82,228.15	0.00	82,228.15
<b>Total Shareholders Equity</b>		<b>82,228.15</b>	<b>0.00</b>	<b>82,228.15</b>
Calculated Return		18,424.02	50,720.04	69,144.06
<b>Total Liabilities and Equities</b>		<b>100,652.17</b>	<b>61,105.04</b>	<b>161,757.21</b>

# Profit and Loss Statement

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<i>Account</i>	<i>Account Name</i>	<i>Period</i>	<i>Period Y-1</i>	<i>Achieved %</i>
<b>Income</b>				
Revenue				
(100000 - 149999) - Income				
100100	Membership Fees	48,500.00	30,900.00	157.0
100200	Event Sponsorships	158,480.00	133,418.25	118.8
100300	Member Development	21,300.00	12,600.00	169.0
100900	Members Promotions	158,915.50	105,526.60	150.6
101200	Discount Allowed on Prompt Payment	0.00	-1,100.00	0.0
Total (100000 - 149999) - Income		387,195.50	281,344.85	137.6
Total Revenue		387,195.50	281,344.85	137.6
Sundry Income				
(200000 - 209000) - Sundry Income				
200100	Donations In Kind	1,500.00	6,650.00	22.6
Total (200000 - 209000) - Sundry Income		1,500.00	6,650.00	22.6
Total Sundry Income		1,500.00	6,650.00	22.6
<b>Total Income</b>		<b>388,695.50</b>	<b>287,994.85</b>	<b>135.0</b>
<b>Cost of Sales</b>				
Cost of Goods Sold				
(150000 - 190000) - Cost of Goods Sold				
150000	Cost of Sales/Income	0.00	32,575.23	0.0
150010	Member Development Costs	17,956.84	4,135.29	434.2
150020	Member Promotion Costs	446.73	15,187.70	2.9
150030	Member Events Cost	261,195.53	160,922.91	162.3
150100	Discount Received	0.00	-36.00	0.0
Total (150000 - 190000) - Cost of Goods Sold		279,599.10	212,785.13	131.4
Total Cost of Goods Sold		279,599.10	212,785.13	131.4
<b>Total Cost of Sales</b>		<b>279,599.10</b>	<b>212,785.13</b>	<b>131.4</b>
<b>Expenses</b>				
Expenditure				
(303000 - 303950) - Marketing				
303000	Marketing	11,970.00	10,470.00	114.3
303050	Advertising	0.00	4,312.50	0.0
303100	Entertainment	0.00	168.00	0.0
303150	Donations	15,000.00	0.00	999.0
303300	Bad Debts	12,700.00	0.00	999.0
Total (303000 - 303950) - Marketing		39,670.00	14,950.50	265.3
(307000 - 307950) - Office Expenses				
307150	Insuranse - Non Motor	1,500.00	5,500.00	27.3
307400	Printing & Stationary	794.00	181.60	437.2
Total (307000 - 307950) - Office Expenses		2,294.00	5,681.60	40.4
(309000 - 309950) - Services and Fees				
309050	Accounting	5,700.00	17,100.00	33.3

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<i>Account</i>	<i>Account Name</i>	<i>Period</i>	<i>Period Y-1</i>	<i>Achieved %</i>
309100	Audit	8,000.00	-1.00	-800,000.0
309250	Bank Charges	1,412.36	1,831.60	77.1
309450	Secretarial Fees	0.00	16,163.00	0.0
Total (309000 - 309950) - Services and Fees		15,112.36	35,093.60	43.1
(401000 - 401950) - Communication				
401300	Internet	1,300.00	1,150.00	113.0
Total (401000 - 401950) - Communication		1,300.00	1,150.00	113.0
Total Expenditure		58,376.36	56,875.70	102.6
<b>Total Expenses</b>		<b>58,376.36</b>	<b>56,875.70</b>	<b>102.6</b>
<b>Calculated Return</b>		<b>50,720.04</b>	<b>18,334.02</b>	<b>276.6</b>